

AN INITIATIVE OF
Making More From Sheep



It's ewe time!

- ✓ Tailor management to seasonal conditions
- ✓ Prepare and plan for the year ahead
- ✓ Maximise your returns in the market place



SOUTH AUSTRALIA, 2019

Sir Hubert Wilkins Memorial Centre, Jamestown SA – Tuesday, 26 March

Karoonda Football Club, Karoonda SA – Wednesday, 27 March

Naracoorte Town Hall, Naracoorte SA – Thursday, 28 March

It's ewe time! Forums

PROGRAM

TIME	TOPIC	SPEAKER
8.30	Registration	
9.00	Introduction and Sheepmeat & Wool Outlook	Nigel Gosse AWI
9.20	Maximising Ewe Performance	Helen McGregor Redefining Agriculture Melbourne Vic
9.55	Winning With Weaners	Daniel Schuppan Landmark Jamestown SA
10.30	Sheep Health is Your Wealth	Colin Tregrove University of Adelaide Roseworthy SA
11.05	MORNING TEA	
11.30	The Effect of Mulesing Status & Staple Length on Price (Jamestown & Karoonda).	Geoff Lindon AWI Wagga Wagga NSW
11.30	Objective Carcase Measurement & Feedback (Naracoorte)	Richard Apps MLA Armidale NSW
12.05	Dry Times Decision Making (Jamestown & Karoonda)	Hilary Beech Holmes Sackett Wagga Wagga NSW
12.05	Capitalising on Positive Price Cycles (Naracoorte)	Simon Vogt Rural Directions Clare SA
12.40	Closing comments	Nigel Gosse AWI
12.50	LUNCH	

THESE IT'S EWE TIME! FORUMS ARE BROUGHT TO YOU BY:



Market Situation

Wool Market

- The Eastern Market Indicator (EMI, Australia's primary wool market indicator) has been on a steady upward trend for the past five years.
- The EMI broke historic price levels in late 2018, peaking at 2116 c/kg in mid-August, and closing at 1862 c/kg at the end of the year. The EMI closed at 1979 c/kg on 15 March 2019.
- Australia produced over 360 million kg of wool in 2017/18 and has produced 188 million kg to February 2019.
- South Australia is Australia's fourth largest wool-producing state, accounting for over 51 million kg in 2017/18.
- If South Australia was a country, it would be the sixth largest producer in the world, behind China, NSW, New Zealand, Victoria and WA.
- Comparing the 2016/17 and 2017/18 seasons, the SA wool clip was finer whilst slightly less wool was produced.
- In the 2017/18 season, 79% (over 40 million kg) of SA wool was below 22.5 micron.
- Continuing dry conditions in a number of Australia's key wool production areas is starting to have a noticeable impact on wool production, strength and style, with dust penetration impacting a number of wools on the market.
- The recent foot-and-mouth disease outbreak in South Africa is causing a level of concern for the trade, with China suspending South African wool imports – including those currently in-transit. While this may create a short-term price benefit for Australian woolgrowers, it also produces price volatility & risk throughout the supply chain.
- The overall sentiment in China remains very positive. All Merino wool has been under buying pressure throughout the season but has now possibly entered a period of price sensitivity.
- The ability of Chinese, European and other garment manufacturers to pass on recent price increases seen at local auctions is now required to sustain the current levels (or somewhere close to it). Owing to the rapidity of recent price rises, most manufacturers will have exhausted their cheaper average price purchased at the beginning of the rise. Manufacturers' buying levels for the year have averaged around 1750c, and there will be reliance on passing on the increase to sustain current pricing levels.

AWI releases a range of market intelligence information to assist growers in understanding market forces, including weekly and monthly reports, wool production forecasts and text messages. This information is available to view at www.wool.com/marketintelligence, and you can also sign up to have the reports emailed and messaged directly to you.

Notes



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